



## ***Press Release Announcement***

# **Airborne Systems Announces Realignment Initiative**

Pennsauken, NJ (April 2, 2007) Airborne Systems Group, which has combined the world's leading parachute brands specializing in aerial delivery, rescue and survival equipment, and engineering services announced the organizational realignment of its operation centers. The new structure will align the company brands of Irvin Aerospace, Irvin-GQ, Irvin Canada, Para-Flite and AML into two divisions; Airborne Systems North America and Airborne Systems Europe.

"Airborne Systems remains a market leader in each of its primary business segments and each segment has a positive long-term outlook said Elek Puskas, CEO of Airborne Systems. Due to our growth in the space, military parachute and aerospace businesses and with the evolution of these markets, we have initiated a company-wide organizational realignment to support the changing needs of our customers. We expect the realignment of our business units to have a positive impact on productivity, quality and customer service. These changes are intended to improve our global competitiveness and provide our customers with the highest quality of products and services".

Airborne Systems has manufacturing facilities in Pennsauken, NJ, Santa Ana, CA, Belleville Ontario Canada, and Llangeinor, Wales in the U.K. According to Puskas, the realignment will not have any affect on the number of manufacturing facilities and was implemented to eliminate duplication of activities currently performed at each of the sites. As a result of these actions, the company expects to further increase cross fertilization between the research and engineering teams and improve its customer account focus through the realignment of its sales organization.

"Our newly aligned organization will allow Airborne Systems to operate as a single global company with a customer centric focus, said Puskas. For almost a century, our company has compiled an unprecedented track record of setting milestones that demonstrate scope of capability, quality of product and successful performance, and the future looks even brighter".

## **About Airborne Systems**

Airborne Systems has combined the core technologies of four of the world's leading parachute brands; Irvin Aerospace, GQ Parachutes, Para-Flite and AML (Aircraft Materials, Ltd). Airborne Systems is a world leader in the design, development, and manufacture of best-of-class parachutes for military, personnel, and cargo systems, space and air vehicle recovery systems, and deceleration systems for high-performance aircraft. The company also provides ordnance flare chutes, airbags, and weapons delivery systems. Airborne Systems' North American headquarters is located in Pennsauken, NJ and Airborne Systems Europe is headquartered in Llangeinor, Wales in the U.K. Information about the various Airborne Systems products and services can be found on the World Wide Web at [www.airbornesystemsgroup.com](http://www.airbornesystemsgroup.com)

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